Acumatica
The Cloud ERP

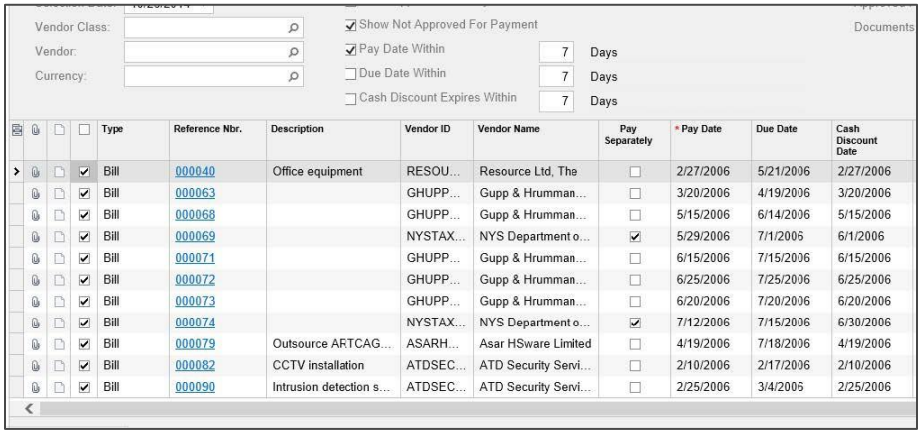
Accounts Payable

Track Money Owed, Available Discounts, Due Dates, and Cash Requirements. Access Reports Anytime, Anywhere Using a Web Browser

Manage vendor invoices, automate payment processing, predict cash requirements, track vendor balances, optimize available discounts, and deliver vendor reports.

INTELLIGENT PAYMENT PROCESSING

- **Vendor Prepayments**. Enter prepayment requests, issue prepayments, and apply prepayments to invoices as they are received. The prepayment balance is kept separate from the regular AP account.
- **Prepaid Expense Recognition.** Assign a deferred expense schedule by AP line item. Automatically split payments between the prepaid account and expense accounts.
- **AP Invoice Automated Approval and Payment.** Set up automatic processes to approve payments or establish an approval process to prioritize or delay payment. Designate an account from which to pay or select a payment method.
- **Use, VAT, and Withholding Tax Support.** Automatically calculate Use and VAT taxes and prepare tax filing reports. Assign a default tax zone to each vendor. This default can be overridden during invoice entry. Tax calculation can include multiple tax items per document line, deduction of tax amount from the price, and tax on tax calculation. Acumatica also supports withholding tax calculations.



Type	Reference Nbr.	Description	Vendor ID	Vendor Name	Pay Separately	* Pay Date	Due Date	Cash Discount Date
Bill	000040	Office equipment	RESOU...	Resource Ltd, The	☐	2/27/2006	5/21/2006	2/27/2006
Bill	000063		GHUPP...	Gupp & Hrumman...	☐	3/20/2006	4/19/2006	3/20/2006
Bill	000068		GHUPP...	Gupp & Hrumman...	☐	5/15/2006	6/14/2006	5/15/2006
Bill	000069		NYSTAX...	NYS Department o...	☑	5/29/2006	7/1/2006	6/1/2006
Bill	000071		GHUPP...	Gupp & Hrumman...	☐	6/15/2006	7/15/2006	6/15/2006
Bill	000072		GHUPP...	Gupp & Hrumman...	☐	6/25/2006	7/25/2006	6/25/2006
Bill	000073		GHUPP...	Gupp & Hrumman...	☐	6/20/2006	7/20/2006	6/20/2006
Bill	000074		NYSTAX...	NYS Department o...	☑	7/12/2006	7/15/2006	6/30/2006
Bill	000079	Outsource ARTCAG...	ASARH...	Asar HSware Limited	☐	4/19/2006	7/18/2006	4/19/2006
Bill	000082	CCTV installation	ATDSEC...	ATD Security Servi...	☐	2/10/2006	2/17/2006	2/10/2006
Bill	000090	Intrusion detection s...	ATDSEC...	ATD Security Servi...	☐	2/25/2006	3/4/2006	2/25/2006

Easily filter, view, and approve bills for payment

KEY BENEFITS

OPTIMIZE PAYMENTS

- Avoid late charges and take advantage of vendor discounts by aligning payments with cash flows

PREDICT CASH REQUIREMENTS

- Improve vendor payment decisions by using drill-down reports and dashboards to gain access to past information and provide insights into future needs

FASTER DELIVERY, FEWER ERRORS

- Enter data more quickly with predictive entry and flexible screen layouts
- Reduce errors by setting default accounts, subaccounts, payment terms, and discounts by vendor

ACCELERATE DECISION- MAKING

- Improve vendor payment decisions by using drill-down reports and dashboards to gain access to past information and provide insights into future needs

ORDER LOCALLY AND INTERNATIONALLY

- Maintain vendor balances in both a base currency as well as the vendor currency. Currency translations are performed automatically

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ACCOUNTS PAYABLE FEATURES AND CAPABILITIES

Vendor Payment Processing	Avoid overpaying vendors with a new process flow in AP—open debit adjustments are automatically available to be selected during payment processing.
Multiple AP Accounts in GL	Link groups of Vendors to specific AP accounts in the GL. Default accounts can be overridden during Bill or Payment processing. Acumatica automatically offsets the correct account when the payment is applied.
Support Multiple Currencies	Track vendor balances and pay vendors in a foreign currency. Acumatica automatically computes the realized gain/loss. Unrealized gains and losses can be calculated using the AP currency translation account
Recurring AP Documents	Create recurring bills by setting the frequency and timeframe for payment. Recurring bills will appear in the recurrent transaction processing screen for review, modification, and release.
Vendor Refunds	Receive vendor refunds. Each vendor refund will debit a cash account and debit an AP Account. You can apply a refund towards a Debit Adjustment or Prepayment document.
AP Aging Reports	Analyze upcoming obligations by configuring AP aging categories which are reflected in a full set of aging reports. By providing total outstanding balances as well as past due accounts, aging reports help you analyze your AP, cash requirements, and vendor performance.
1099 Reporting	Accumulate 1099 information for any designated vendor. Track 1099 payments and produce the appropriate 1099 reports.
Vendor Account Security	Control access and restrict sensitive vendor information by specifying which individuals and roles can view and modify vendor account information and balances.
Create AP docs from Inbox	Apply AI/ML technology to import PDF documents from files or directly from email attachments and transform them into AP documents.
1099-NEC Support	Automatically generate form 1099-NEC for nonemployee compensation without impacting vendor defaults and current processed. 1099-NEC and 1099-MISC report e-filing are both supported.
Audit Trails	Maintain a complete audit trail of all transactions. Documents cannot be deleted or canceled. Correct mistakes using correcting or reversing entries. Acumatica captures the ID of the user who entered the transaction and the user who modified the record. Notes and supporting electronic documents can also be attached to the transactions.

ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations. **Business Resilience. Delivered**.

Contact us today to get started: 281-652-5947 | accountingbusinesssolutions.com

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