Acumatica
The Cloud ERP

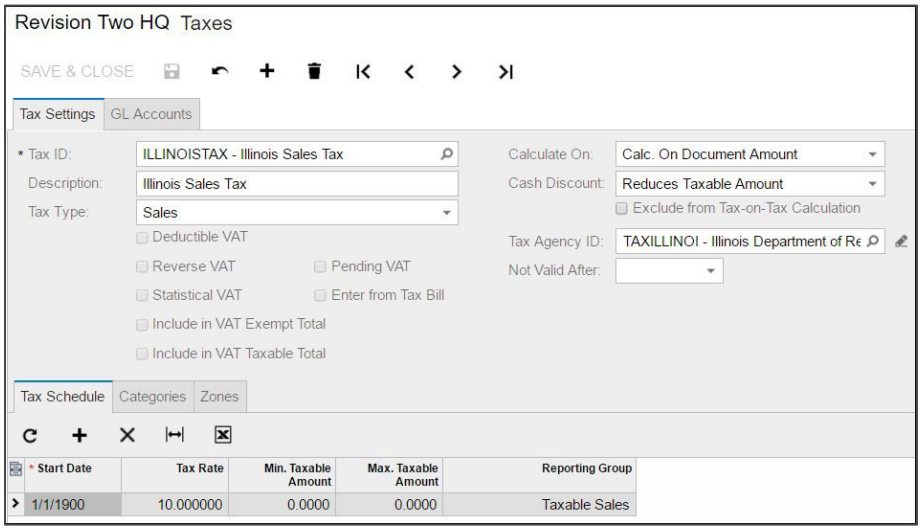
Tax Management

Centralize Tax Settings, Tax Accounting, and Tax Reporting

Configure, collect, manage, and report tax. Tax Management is integrated with other financial modules to centralize tax information and generate required tax filing reports.

KEY FEATURES OF TAX MANAGEMENT

- **Flexible tax configuration.** Support sales, use, withholding, VAT, and reverse VAT taxes. Specify multiple rates with different start and end dates, minimum and maximum tax amounts, and calculation on each line item or the entire document amount.
- **Automatic offset with accounts payable.** Specify the frequency of tax reporting and generate tax reports. Automatically generate a bill in accounts payable with appropriate ledger postings.
- **Integration with financial modules.** Tax Management is integrated with all Acumatica modules that require tax calculation. Calculate taxes automatically based on the tax zone assigned to the customer, employee, or vendor record, and the tax category assigned to inventory items. Make manual tax adjustments. Tax is posted to a general ledger tax liability account and to designated accounts in the Tax Management module.



Tax Settings

KEY BENEFITS

WORK FROM ANYWHERE

- Access all tax management features from anywhere using any web browser

SIMPLIFY TAX CONFIGURATION

- Take the headache out of managing different rates, dates, and amounts

MINIMIZE TAX CALCULATION ERRORS

- Integrate with other Acumatica financial modules to automatically perform common tax calculations accurately

REDUCE DATA ENTRY

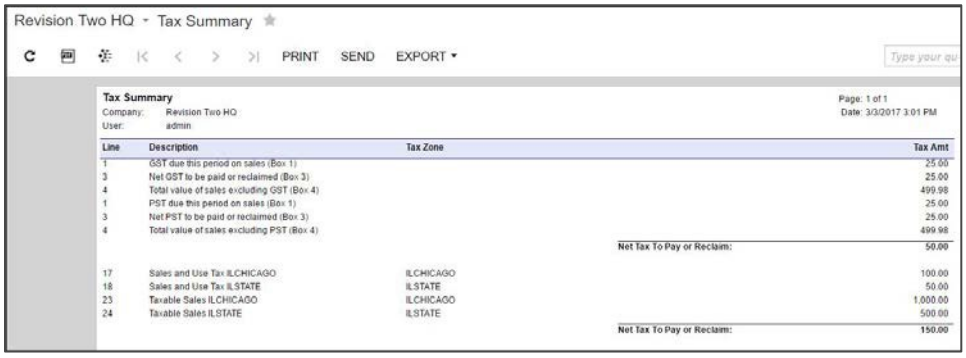
- Calculate taxes once and then post to multiple accounts simultaneously

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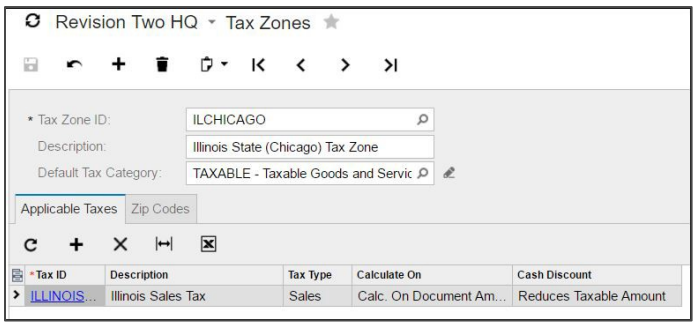
Tax Management

TAX MANAGEMENT FEATURES AND CAPABILITIES

Flexible Tax Reporting	Configure tax reporting requirements for each tax. Generate summary reports and retrieve tax details for each tax zone. Prepare the statistical information required by tax authorities for filing tax reports.
Tax Transactions Drill Down	Maintain a complete record of each tax transaction, including the originating module and transaction, the taxable amount, tax, reference number, and document type. Reconcile calculated tax with general ledger postings and drill down to the original transactions.
Direct Tax Adjustments	Review tax reports and enter corrections directly from the Tax Management module. Corrections update the specified tax liability account in the general ledger as well as the statistical tax information.
Audit Trail	Maintain a complete audit trail of all tax-related transactions. The system maintains the details of all tax-related documents, including the originating module, reference numbers, and date of the record. Adjustment can only be made through auditable transactions.



Online tax report



Tax zones

ABOUT ACUMATICA

Acumatica is the world's fastest growing provider of cloud ERP, with the industry's highest customer satisfaction rating trusted by companies across diverse industries. Acumatica is easy-to-use, full-featured and mobile software. With unlimited users, everyone can have a real-time view of your business anytime, anywhere.

Contact us today to get started: 281-652-5947 | accountingbusinesssolutions.com

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