Acumatica
The Cloud ERP

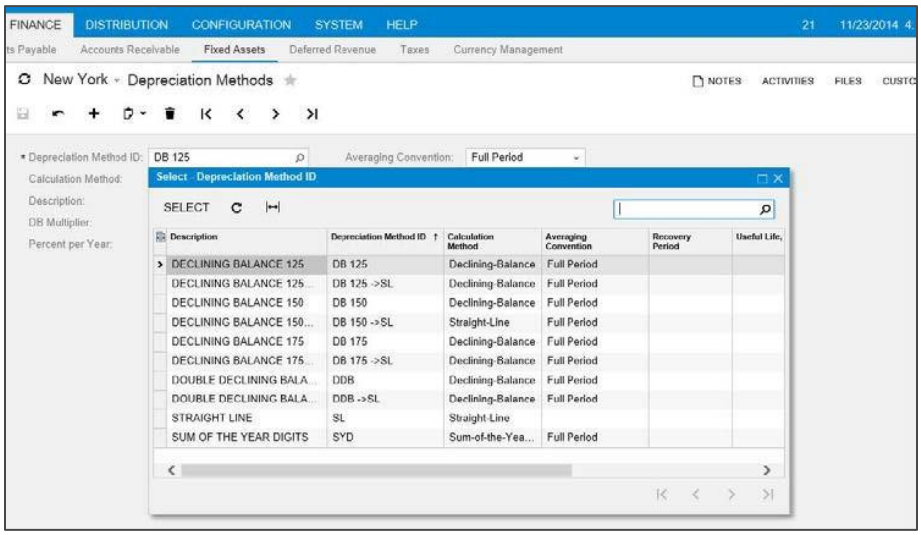
Fixed Asset Management

Create Accurate Financial Reports, Maximize Tax Benefits, and Meet Compliance Requirements

Maintain complete visibility of your fixed assets and depreciation calculations. Fixed Asset Management maintains depreciation schedules for assets that you own, rent, or lease, and is fully integrated with all other financial modules. You can add fixed assets directly from AP purchases, import them, or add them individually—and track tax and reporting scenarios independent of general ledger postings.

KEY FEATURES OF FIXED ASSET MANAGEMENT

- **Multiple depreciation methods.** Choose from a large inventory of predefined depreciation schedules or create your own. Accommodate accelerated cost recovery system (ACRS), modified ACRS, straight-line, declining-balance, sum of years' digits, remaining value, flat rate, and other methods. Each depreciation method can include different averaging conventions as well as useful life and recovery periods.
- **Tax benefit support.** Take advantage of multiple depreciation books, multiple calendars, special depreciation bonuses, and tax benefit recapture capabilities to comply with complex tax rules.
- **Purchase order integration.** Convert purchases into fixed assets without re-entering data. Eligible purchases are automatically displayed to simplify the conversion process



Get started quickly by converting purchases into fixed assets using predefined depreciation schedules

KEY BENEFITS

MANAGE THE ENTIRE ASSET LIFECYCLE

- Account for assets from the time they are acquired until disposal
- Enter asset information only once since assets are shared by all modules and reports

CUSTOMIZE FOR YOUR COMPLIANCE NEEDS

- Configure depreciation schedules with a predefined method, averaging convention, useful economic life, and recovery period
- Create your own schedule if needed

SAVE TIME WITH AUTOMATION

- Automate entry, depreciation schedules, and workflow
- Keep accumulated depreciation, asset values, and asset class balance reports up to date

MAKE FASTER DECISIONS

- Get instant access to past information through reports and dashboards
- Gain insights into future needs to improve business decisions
- Use included reports or design your own

Acumatica
The Cloud ERP

Fixed Asset Management

FIXED ASSET MANAGEMENT FEATURES AND CAPABILITIES

Multiple Depreciation Books	Create multiple depreciation books for tax and reporting purposes without updating the general ledger. Assign tax and reporting fiscal years that are independent of your actual financial ledger.
Multiple Asset Types	Manage multiple property types, including owned property, leases, rentals, and granted property. Track assets that are leased or rented to others.
Multiple Averaging Options	Select from different averaging methods such as full period, mid-period, next period, modified half period, full quarter, full year, and full day.
Fixed Asset Tools	Make mass changes to several fixed assets with one entry. Tools include depreciation schedule processing, releasing fixed asset transactions, converting purchases to fixed assets, and generating fixed asset calendars.
Fixed Asset Classes	Create fixed asset classes to group assets. Simplify entry of commonly used schedules.
Fixed Asset Reporting	Manage asset acquisitions, disposals, asset balances, asset net values, future projections, and depreciation transactions through built-in reports. Drill down to view transaction details.
U.S. Tax Bonuses	Support calculations required under IRS Section 179 for reduced first-year depreciable basis. Process reversals after early asset disposal.

ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations. **Business Resilience. Delivered**.

Contact us today to get started: 281-652-5947 | accountingbusinesssolutions.com

abs accounting business solutions
bean counting made easy