Acumatica
The Cloud ERP

Advanced Expense Management

Eliminate Manual Expense Management Processes with Smart Expense Matching, Push Notifications, and Automated Transaction Feeds

Save time and minimize errors with automated credit card transaction imports, smart matching with artificial intelligence and machine learning, and push notifications to remind employees to submit expense receipts via their mobile device.

SCHEDULED DATA SYNCHRONIZATION

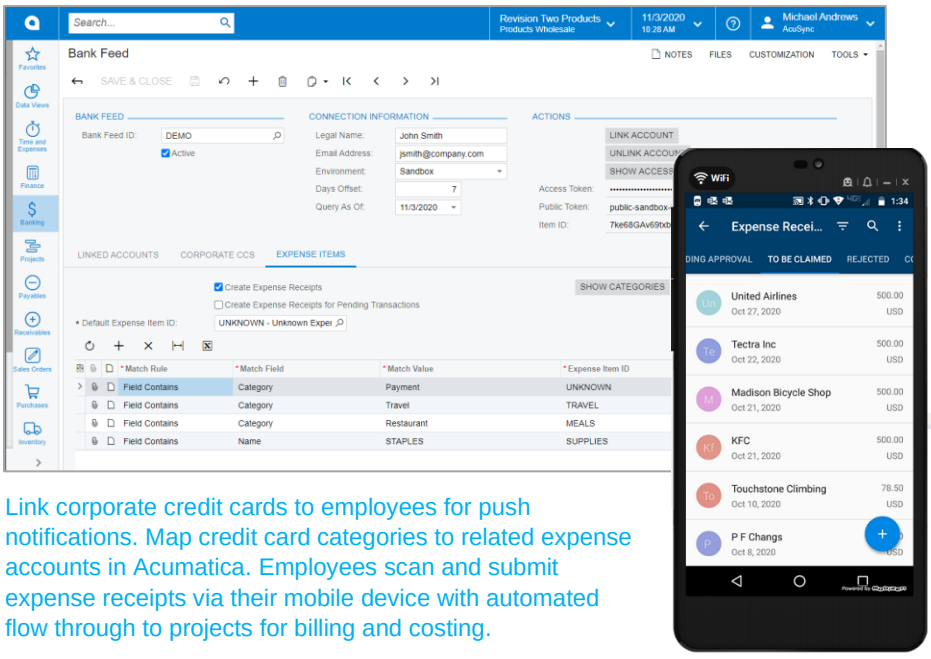
Configure connections to more than 14,000 financial institutions to synchronize credit card transactions with Acumatica. Connections take minutes to configure with flexible schedules and multiple levels of security, including Multi-Factor Authentication (MFA), Advanced Encryption Standard (AES 256), and Transport Layer Security (TLS).

SMART MATCHING WITH AI AND ML

Default settings identify and automatically match expenses to general ledger accounts. For example, an office supply store expense such as Staples can be defined to post to the office supplies GL account automatically. Further, artificial intelligence identifies which transactions are already in the system and automates categorizing new transactions. Machine learning improves future import and matching processes by adjusting match algorithms to refine system accuracy.

AUTOMATED RECEIPTS AND PUSH NOTIFICATIONS

Advanced Expense Management automatically creates expense receipts from new credit card transactions. Remind employees to submit scanned receipts via their mobile device with email or text message push notifications. This process significantly reduces the time spent chasing down receipts and improves expense accuracy for accounting and project costing and billing.



Link corporate credit cards to employees for push notifications. Map credit card categories to related expense accounts in Acumatica. Employees scan and submit expense receipts via their mobile device with automated flow through to projects for billing and costing.

KEY BENEFITS

SHORTEN EXPENSE CYCLES

- Automated bank feed imports eliminate manual credit card statement imports.
- Automated expense receipt creation reduces the burden of chasing down employee expense receipts.
- Push notifications remind employees to submit expense receipts via their mobile phones.

IMPROVE DATA ACCURACY

- Smart matching using default settings eliminates error-prone manual matching for recurring transactions.
- Artificial Intelligence and Machine Learning improve smart matching by identifying existing transactions and correctly matching future expenses based on feedback.

PROJECT INTEGRATION

- Expenses and expense receipts flow through to the project accounting system for improved project costing.
- Billable expenses flow through to project accounting for faster and more accurate customer billing.

ACCELERATE DECISION- MAKING

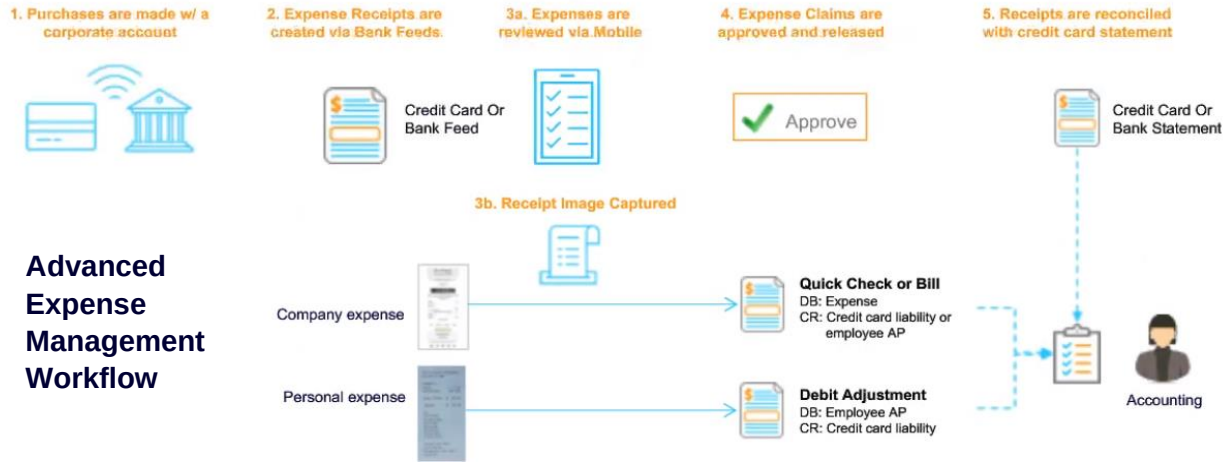
- Get expense information faster with automation for improved financial reporting and analysis.

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ADVANCED EXPENSE MANAGEMENT FEATURES AND CAPABILITIES

Expense Claims	Enable employees to enter expense receipts and submit expense claims with reimbursement for expenses incurred using personal accounts or corporate credit cards.
Automated Receipts	US and Canadian customers can take a picture of receipts on a mobile phone. Acumatica automatically creates an expense receipt from the image.
Fast Setup	Connect to over 14,000 financial institutions. Setup takes just minutes to establish a secure connection. Quickly set up data synchronization schedules and configure default settings for card owners and smart match category settings.
Push Notifications	Select a single employee or multiple employees to notify via email or text message when credit card transactions do not have an associated scanned expense receipt. Employees can submit expenses by scanning receipts on their mobile devices.
Smart Matching	Define default settings to categorize and post transactions to specific general ledger accounts. For example, the credit card statement category or the vendor can automatically identify food or restaurant expenses to post to a meals and entertainment account in Acumatica. Artificial intelligence automates smart matching for credit card transaction imports and expense receipts with character recognition for improved data accuracy. Machine learning adjusts matching algorithms to improve match accuracy for future transactions.
Security & Audit Logs	Multi-Factor Authentication (MFA), Advanced Encryption Standard (AES 256), and Transport Layer Security (TLS) ensures safety and security for all information exchanges. Credit card feed updates are logged at the record and field level in Acumatica, providing traceability for all data transactions.

Advanced Expense Management Workflow



ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations. **Business Resilience. Delivered**.

Contact us today to get started: 281-652-5947 | accountingbusinesssolutions.com

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